Palestinian Central Bureau of Statistics (PCBS)

Palestinian Producer Price Index, during May, 05/2016

Sharp Increase in the Producer Price[1] Index during May 2016

The overall Producer Price Index (PPI) for Palestine with its base month (December 2015=100) reached 101.94 in May 2016, as it increased by 3.18% compared to April 2016.

Producer Price Index for locally consumed products (December 2015=100) reached 102.04 in May 2016, which indicates an increase by 3.38% compared to April 2016.

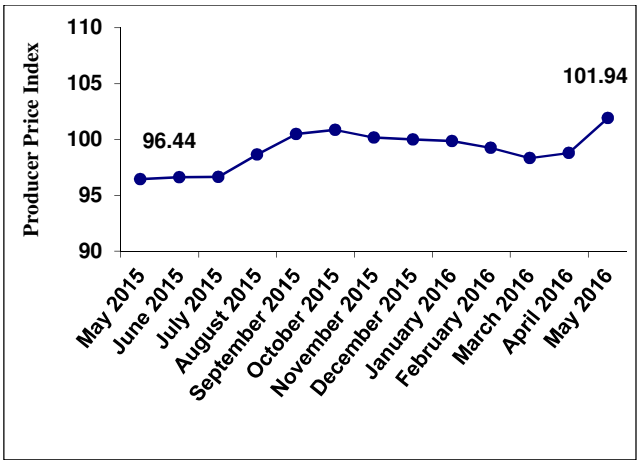
Producer Price Index for local exported products (December 2015=100) reached 101.05 in May 2016, which indicates an increase by 1.31% compared to April 2016.

The changes of Producer Price Index for May 2016 were traced back to changes in prices of the following major activities compared to the previous month:

Major Activities	Change
Agriculture, forestry and fishing goods	+ 4.11%
Electricity, gas, steam and air conditioning supply	+ 18.80%
Mining and quarrying	+ 2.17%
Water supply; sewerage, waste management and remediation activities	+ 1.10%
Manufacturing	- 0.02%

1 The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.

The trend line for the Producer Price Index in Palestine, for the period: May 2015 - May 2016 (Base Month December 2015=100)



Note: Since the beginning of 2016, PCBS updated the base month for the Producer Price Index to be December 2015 instead of 2011, as well as started using International Standard of Industrial Classification for all Economic Activates (Revision Four) instead of Revision Three.